



MAHATMA EDUCATION SOCIETY'S
PILLAI INSTITUTE OF MANAGEMENT STUDIES & RESEARCH

DR. K.M.VASUDEVAN PILLAI CAMPUS, SECTOR 16, NEW PANVEL - 410 206

TEL : 2745 6100 / 2745 1700 FAX : 2748 3208, [www: pimsr.ac.in](http://www.pimsr.ac.in)

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding ("MoU") is made as of the **16th, June, 2023**

Between;

Pillai Institute of Management Studies and Research., affiliated with Mumbai University located at Dr. K. M. Vasudevan Pillai Campus, Plot No. 10, Sector 16, New Panvel here in after called **Pillai Institute of Management Studies and Research** and **Nirmala Memorial Foundation College of Commerce and Science**, affiliated to Mumbai University located at 90 Feet Rd, Kandivali, Thakur Complex, Kandivali East, Mumbai, Maharashtra 400101

Pillai Institute of Management Studies and Research., represented by its Director, Dr. R Chandran and **Nirmala Memorial Foundation College of Commerce and Science.**, represented by its Principal **Ms. Swiddle D'Cunha** hereinafter jointly referred to as Parties, and individually – Party, establish this General Agreement to foster cooperation in education and research.

1. Both parties agree to conduct activities to promote academic cooperation through training in soft skills and career development as knowledge partners and also faculty development programs.
2. This General Agreement shall be applicable to educational and research organization attached to each party.
3. This agreement constitutes the entire agreement between the parties and all prior discussions, agreements and understandings, whether verbal or in writing, is merged in this agreement.
4. This agreement is not considered to be a contract creating legal and financial relationships between the parties. Rather, it is designed to facilitate and develop a genuine and mutually beneficial exchange process/research relationship.
5. This general agreement shall become effective as of the date of signatures of both parties. The agreement may be amended by the written consent of the parties.
6. This agreement is in force for 03 years (2023-24 to 2026-27). The agreement may be extended for an additional one year upon the written consent of both parties. In such a case, this agreement should be reviewed to evaluate the

progress and the quality of the mutual cooperation. If the agreement is not renewed by mutual consent, the agreement will conclude at the end of the specified time period or after activities in progress have concluded.

7. This agreement may be terminated by either party with a minimum of 30 days written notice. Activities in progress at the time of termination of this agreement shall be permitted to conclude as planned unless otherwise agreed.
8. Each party shall designate a person or office to serve as a liaison for implementing this Agreement.
9. **Modifications:**
No amendment, modification or waiver of any provisions of the MoU shall be effective unless the same is in writing and signed or executed by both parties.
IN WITNESS WHEREOF, each of the parties hereto has caused this MoU to be executed
by its duly authorized representative on the day first herein above written.

For and on behalf of

**Nirmala Memorial Foundation
College of Commerce and Science,**



**Ms. Swiddle D'Cunha
(Principal)**

Date : 16th June 2023

For and on behalf of

**Pillai Institute of Management
Studies and Research**



**Dr. R Chandran
(Director)**

Date : 16th June, 2023

